

FOCUS ON V2

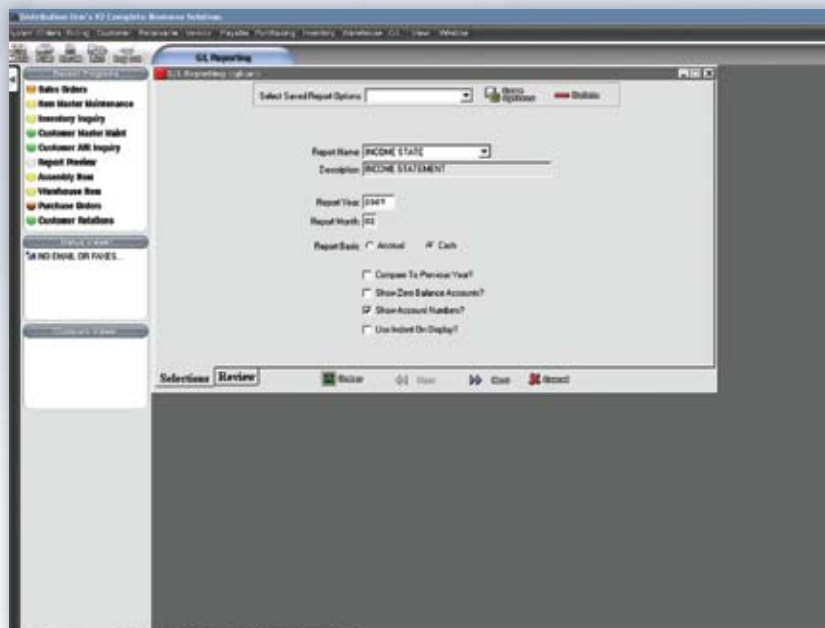
Cash Accounting

Track and report your Income and Expenses using the Cash or Accrual method of accounting!

Like most business systems V2 primarily defaults to the Accrual method of accounting. For those businesses that use the Cash method, V2 allows full General Ledger Reporting based on when checks are actually received and expenses will not be counted until they are actually paid.

For example: Your business delivers and invoices material in November, and doesn't get paid until three months later in January. Under the cash method, you would record the payment in January. Under the accrual method, you would record the income in your November books.

You purchase a new laser printer on credit in May and pay \$1,000 for it in July, two months later. Using the cash method, you would record a \$1,000 payment for the month of July, the month when the money is actually paid. Under the accrual method, you would record the \$1,000 payment in May, when you take the laser printer and become obligated to pay for it.



This feature is one of thousands included in V2 making it the most comprehensive and easy to use business management system for Wholesale Distributors! For more information about V2 and Distribution One give us a call or visit our website today.



Providing powerful business software
for Wholesalers and Distributors.

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